

Transaction in own shares

Saint-Petersburg, Russia; 25 March 2019 – Lenta (LSE, MOEX: LNTA) (the “Company”), one of the largest retail chains in Russia, today announces that Credit Suisse Securities (Europe) Limited (“CS”) has, between 18th March 2019 and 22nd March 2019, made purchases of the Company’s global depository receipts (ISINs: US52634T2006 (Reg S) and US52634T1016 (144A)) (the “GDRs”) on the Main Market of the London Stock Exchange pursuant to the Company’s GDR buyback programme announced on 29 October 2018 (the “Programme”). In turn, the GDRs purchased by CS have been or will be sold to Lenta LLC (a subsidiary of the Company). Aggregated and detailed information regarding such purchases is set out below.

Aggregated Information

Date	GDRs purchased	Highest price paid per GDR	Lowest price paid per GDR	VWAP per GDR
		(USD)		
18/03/2019 – 22/03/2019	250,497	3.070	3.000	3.0432

Schedule of purchases:

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades conducted by CS under the Programme during the period to which this announcement relates is available on the page linked below:

<http://www.lentainvestor.com/en/investors/shareholders/buyback-reports>

Since the beginning of the buyback Programme the Company has purchased 3,725,226 GDRs. The Company will make further announcements in due course following the completion of any further purchases pursuant to the Programme.

This announcement will also be available on the Company's website at www.lentainvestor.com

About Lenta

Lenta is the largest hypermarket chain in Russia (in terms of selling space) and the country's third largest retail chain (in terms of 2017 sales). The Company was founded in 1993 in St. Petersburg. Lenta operates 245 hypermarkets in 88 cities across Russia and 135 supermarkets in Moscow, St. Petersburg, Siberia, Urals and the Central region with a total of approximately 1,472,714 sq.m of selling space. The average Lenta hypermarket store has selling space of approximately 5,500 sq.m. The average Lenta supermarket store has selling space of approximately 800 sq.m. The Company operates seven owned distribution centres.

The Company's price-led hypermarket formats are differentiated in terms of their promotion and pricing strategies as well as their local product assortment. The Company employed approximately 45,759 people as of 31 December 2019¹.

The Company's management team combines a mix of local knowledge and international expertise coupled with extensive operational experience in Russia. Lenta's largest shareholders include TPG Capital and the European Bank for Reconstruction and Development, both of which are committed to maintaining high standards of corporate governance. Lenta is listed on the London Stock Exchange and on the Moscow Exchange and trades under the ticker: 'LNTA'.

For further information please visit www.lentainvestor.com, or contact:

¹ FTE (full-time equivalent). Average FTE for 2018 was 43,283 employees

Lenta

Mariya Filippova

Head of PR and GR

Tel: +7 812 380-61-31 ext.: 1892

E-mail: maria.filippova@lenta.com

Russian Media:**NW Advisors**

Anton Karpov & Victoria Afonina

Tel: +7 495 795 06 23

E-mail: lenta@nwadvisors.com